

103^D CONGRESS
1ST SESSION

H. R. 403

To amend the Internal Revenue Code of 1986 to allow health insurance premiums to be fully deductible to the extent not in excess of \$3,000.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 5, 1993

Mr. SOLOMON introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow health insurance premiums to be fully deductible to the extent not in excess of \$3,000.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEDUCTION FOR HEALTH INSURANCE PRE-**
4 **MIUMS DETERMINED WITHOUT REGARD TO**
5 **7.5% THRESHOLD.**

6 (a) IN GENERAL.—Subsection (a) of section 213 of
7 the Internal Revenue Code of 1986 (relating to deduction
8 for medical, dental, etc., expenses) is amended to read as
9 follows:

1 “(a) ALLOWANCE OF DEDUCTION.—There shall be
2 allowed as a deduction the following amounts not com-
3 pensated for by insurance or otherwise—

4 “(1) the amount by which the amount of ex-
5 penses paid during the taxable year (reduced by the
6 amount deductible under paragraph (2)) for medical
7 care of the taxpayer, his spouse, and dependents (as
8 defined in section 152) exceeds 7.5 percent of ad-
9 justed gross income, plus

10 “(2) an amount equal to the expenses paid dur-
11 ing the taxable year for insurance which constitutes
12 medical care for the taxpayer, his spouse, and de-
13 pendents to the extent such amount does not exceed
14 \$3,000.”

15 (b) EFFECTIVE DATE.—The amendment made by
16 subsection (a) shall apply to taxable years beginning after
17 the date of the enactment of this Act.

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